

Merger of Lewellyn Technology and Predictive Service Creates Leading Reliability and Safety Platform

CLEVELAND and DALLAS, September 11, 2018 – Align Capital Partners (“ACP”) is pleased to announce the merger of Cleveland-based Predictive Service (“Predictive”) with Indianapolis-based Lewellyn Technology (“Lewellyn”). ACP acquired a majority stake in Lewellyn last November. This strategic combination creates a technology enabled enterprise asset management, predictive maintenance, safety, and repair services platform designed to reduce operating costs, improve equipment utilization, and ensure safety for customers worldwide.

At the center of Predictive’s enterprise asset management solution is the company’s proprietary ViewPoint® software that provides data collection, analysis, and decision-making functionality for customers’ maintenance and repair needs. It allows plant managers to not only prevent equipment failure, but also manage energy and cost savings initiatives in real time. Predictive CEO Don Frankel and other senior members of management will retain significant leadership roles and ownership positions in the combined company.

“This is a truly transformative investment to our existing Lewellyn platform,” said ACP Managing Partner Chris Jones. “Predictive’s operational efficiency value proposition, combined with Lewellyn’s safety focused suite of services, creates a unique single source service provider in the enterprise asset management and safety services industry. Both companies’ leadership teams bring different expertise to bear and combine for the optimal foundation for future growth.”

“I have known Don for many years, so I’m excited to partner with him and the Predictive team to create a leading operational efficiency and safety services platform,” said CEO Mike Veal. “I’m confident that customers will find great value in the combination of our highly skilled safety and reliability specialists, alongside a robust technology platform. We will also continue to seek add-on acquisitions of niche predictive maintenance and safety service providers.”

“I’m extremely proud of our ability to help clients improve their equipment asset life through our reliability consulting, predictive maintenance, and repair services on a truly global scale,” said Predictive CEO Don Frankel. “I’m excited to partner with ACP and Lewellyn to expand our ability to help clients solve their reliability and safety needs.”

About Lewellyn / Predictive

Lewellyn Technology is an outsourced safety solutions partner that provides companies with electrical and workplace training and safety services such as Arc Flash, Combustible Dust, and Lockout/Tagout risk assessments. Predictive’s global service lines provide enterprise asset management, predictive maintenance including infrared inspection and vibration monitoring, and repair maintenance. These outsourced services are performed for Fortune 1000 companies worldwide. When combined with Predictive’s ViewPoint® technology and on-demand facility maintenance, the companies offer a unique technology enabled service package. Both companies have consistently been represented on the Inc. 5000’s “Fastest Growing Private Companies” list. For more information, visit www.lewellyn.com and www.predictiveservice.com.